

Simcoe Plastics Ltd.

PRESS RELEASE

Simcoe Plastics Ltd. Announces North American Distribution Agreement with ECorrect PVT. Ltd.

Barrie, Ontario (21st June 2024) Simcoe Plastics Ltd., a provider of high-quality thermoplastic resin and solutions for plastics processors, is excited to announce a new strategic partnership with ECorrect PVT Ltd., an innovative company specializing in sustainable and environmentally friendly plastic alternatives.

This distribution agreement grants Simcoe Plastics Ltd. exclusive rights to distribute ECorrect's water soluble product range across North America. The agreement marks a significant milestone for both companies as they join forces to meet the growing demand for sustainable materials, particularly within the film and packaging markets.

ECorrect's groundbreaking and award winning water-soluble thermoplastic resin, recognized for its superior properties and performance, as well as ease of processing on existing equipment, will soon be readily available to customers throughout North America, thanks to Simcoe Plastics' distribution network.

Key Highlights of the Agreement:

1. **Exclusive Distribution Rights:** Simcoe Plastics will serve as the exclusive distributor of ECorrect's products in North America; Canada and the United States.
2. **Product Range:** The agreement covers ECorrect's water-soluble thermoplastic resin.
3. **Market Expansion:** This partnership will enable both companies to expand their market reach and better serve manufacturers seeking sustainable alternatives to plastic resins.
4. **Commitment to Sustainability:** Both Simcoe Plastics and ECorrect are committed to reducing the environmental impact of plastic products and promoting sustainability within the industry.

"We are thrilled to partner with ECorrect and bring their groundbreaking and sustainable products to the North American market. This agreement aligns with Simcoe's commitment to innovation and sustainability". Kurt Stahle (Simcoe Plastics President) believes ECorrect will greatly benefit clients by providing a quality product that can run on their existing equipment without modification, and open up new avenues of business.

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The partnership officially commenced in May 2024, with ECorrect's products becoming available through Simcoe Plastics’ distribution channels in July of 2024. Customers and stakeholders can look forward to a broad array of sustainable plastic solutions designed to meet the needs of various industries, including packaging, automotive, construction, and consumer goods.

Simcoe Plastics Ltd. is a provider of innovative, sustainable and cost-effective thermoplastic resins, additives and plastics processing solutions for over forty years. The company supplies to multiple market segments.

ECorrect PVT Ltd. is dedicated to creating sustainable and environmentally friendly plastic alternatives. ECorrect aims to reduce the environmental impact of the film and packaging industry, while contributing to a more sustainable future with their innovative water-soluble thermoplastic resin.

For more information about the partnership and product availability, please contact Simcoe Plastics Ltd at info@simcoeplastics.com

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